

September 30, 2011

**Notice from Marsico Capital Management
to Shareholders of the Marsico 21st Century Fund and Marsico Global Fund
and other Clients of Marsico All-Capitalization and Marsico Global Strategies**

Marsico Capital Management, LLC, a Denver-based equity investment adviser that manages assets for mutual funds, institutional accounts, and other clients, announces that, effective October 1, 2011:

1. Brandon Geisler, senior research analyst at Marsico Capital, has been appointed portfolio manager of the Marsico 21st Century Fund and other Marsico All-Capitalization strategy client portfolios.
2. Corydon Gilchrist, CFA, portfolio manager and senior research analyst for the All-Capitalization and Global strategies at Marsico Capital, is leaving the firm to pursue personal and charitable interests. Tom Marsico and Jim Gendelman, who have served as co-portfolio managers for the Marsico Global Fund and other Marsico Global strategy client portfolios since their inception, will remain in those roles.

Brandon Geisler – Background and Experience

The appointment of Brandon Geisler as portfolio manager of the Marsico 21st Century Fund and other All-Capitalization strategy client portfolios reflects the promotion of a talented and experienced senior analyst. Thomas Marsico, Chief Executive Officer and Chief Investment Officer of Marsico Capital, explains: “The promotion of Brandon Geisler as portfolio manager for the Marsico 21st Century Fund and other Marsico All-Capitalization portfolios reflects our great confidence in Brandon in light of the impressive skills and knowledge he has consistently demonstrated during his five years at Marsico Capital. Brandon has been a major contributor to the firm’s global research platform since joining the firm. We look forward to what we expect will be Brandon’s outstanding contributions to the All-Capitalization strategy.”

Brandon Geisler is a senior analyst who joined Marsico Capital in January 2006. He has nine years of experience in the financial services industry. Mr. Geisler spent four years with Goldman, Sachs & Co., where he was a Vice President in Equity Research covering the restaurant, retailing, and other consumer-related industry groups. At Marsico Capital, Mr. Geisler has remained actively involved in those areas, while broadening his research responsibilities to include the automobile, aerospace/defense, home improvement and other industries. Mr. Geisler received his MBA degree and Honours BS degree from McMaster University in Ontario.

Corydon Gilchrist, CFA

Regarding Corydon Gilchrist’s departure from Marsico Capital, Thomas Marsico commented: “This is a very difficult day for me, personally and professionally. Cory has been an important and valued member of our investment team since joining Marsico Capital in mid-2000. He made many contributions to the firm and was a significant factor in our success over the years. I will miss him, and I know everyone else at Marsico Capital feels the same way. We wish Cory all the best in his future endeavors.”

SOURCE: Marsico Capital Management, LLC